

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.
PROPOSED FY2012 BUDGET

	FY2010 ACTUAL	FY2011 ACTUAL	FY2012 BUDGET
INCOME			
Lot assessments	\$5,922.00	\$5,796.00	\$5,900.00
Late Fees & Lien releases	1,031.00	596.00	600.00
Prepaid Lot Assessments	50.00	63.00	0.00
Prior Year Assessments	0.00	189.00	250.00
Miscellaneous	46.00	20.00	50.00
TOTAL INCOME	\$7,049.00	\$6,664.00	\$6,800.00
EXPENSES			
Communications with members	\$106.48	\$161.49	\$150.00
Other office supplies	35.16	7.00	40.00
Road maintenance	2,694.95	3,598.74	2,500.00
Road improvement	2,824.65	2,059.59	2,000.00
Snow removal/Emergency repair	896.75	337.50	700.00
Filing and release of liens	0.00	0.00	50.00
State and Federal filing fees	28.00	10.00	10.00
Banking fees	0.00	0.00	0.00
PO Box rental fee		56.00	56.00
Miscellaneous	210.99	77.95	100.00
TOTAL EXPENSES	\$6,796.98	\$6,308.27	\$5,606.00
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$252.02	\$355.73	\$1,194.00
GENERAL FUND CHECKING ACCOUNT			
Balance January 1	\$5,715.11	\$5,967.13	\$4,840.15
Add (subtract) Excess of Income over Expenses	252.02	355.73	1,194.00
Subtract expenditures from reserve funds (Note 1)	0.00	(1,482.71)	(1,302.00)
Balance December 31	\$5,967.13	\$4,840.15	\$4,732.15

Note 1. Cooperative road maintenance with Wildwood