

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.
PROPOSED FY2013 BUDGET

	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 BUDGET
INCOME			
Lot assessments	\$5,796.00	\$6,240.00	\$6,270.00
Late Fees & Lien releases	596.00	1067.00	600.00
Prepaid Lot Assessments	63.00	25.00	0.00
Prior Year Assessments	189.00	315.00	250.00
Miscellaneous	20.00	107.00	50.00
TOTAL INCOME	\$6,664.00	\$7,754.00	\$7,170.00
EXPENSES			
Communications with members	\$161.49	\$45.00	\$150.00
Other office supplies	7.00	81.64	40.00
Road maintenance	3,598.74	3987.72	2,500.00
Road improvement	2,059.59	803.00	2,000.00
Snow removal/Emergency repair	337.50	600.00	500.00
Filing and release of liens	0.00	75.00	100.00
State and Federal filing fees	10.00	10.00	10.00
PO Box rental fee	56.00	56.00	56.00
Miscellaneous	77.95	154.45	100.00
TOTAL EXPENSES	\$6,308.27	\$5,812.81	\$5,456.00
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$355.73	\$1,941.19	\$1,714.00
GENERAL FUND CHECKING ACCOUNT			
Balance January 1	\$5,967.13	\$4,840.15	\$5,479.34
Add (subtract) Excess of Income over Expenses	355.73	1,941.19	1,714.00
Subtract expenditures from reserve funds (Note 1)	(1,482.71)	(1302.00)	(1,500.00)
Balance December 31	\$4,840.15	\$5,479.34	\$5,693.34

Note 1. Cooperative road improvement with Wildwood