

# WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

## PROPOSED FY2016 BUDGET

	<b>FY2014 ACTUAL</b>	<b>FY2015 ACTUAL</b>	<b>FY2016 BUDGET</b>
<b>INCOME</b>			
Lot assessments	\$6,298.00	\$6,664.00	\$6,528.00
Late Fees & Lien releases	430.47	500.00	1,600.00
Prepaid Lot Assessments	0.00	0.00	0.00
Prior Year Assessments	0.00	201.00	0.00
Miscellaneous	0.00	72.00	50.00
<b>TOTAL INCOME</b>	<b>\$6,728.47</b>	<b>\$7,437.00</b>	<b>\$8,178.00</b>
<b>EXPENSES</b>			
Communications with members	\$161.89	\$290.17	\$300.00
Other office supplies	36.81	0.00	50.00
Road maintenance	2444.04	2323.75	2,800.00
Road improvement	2535.00	5356.58	4,000.00
Filing and release of liens	25.00	463.95	50.00
State and Federal filing fees	35.36	17.00	10.00
PO Box rental fee	60.00	68.00	68.00
Miscellaneous	0.00	29.13	50.00
<b>TOTAL EXPENSES</b>	<b>\$5,298.10</b>	<b>\$8,548.58</b>	<b>\$7,328.00</b>
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<b>\$1,430.37</b>	<b>(\$1,111.58)</b>	<b>\$850.00</b>
<b>CHECKING ACCOUNT BALANCE</b>			
Balance January 1			
General Fund	\$7,493.19	\$8,923.56	\$5,488.23
Road Improvement Fund	\$50.00	74.00	74.00
Road Improvement work done in 2014 paid in 2015		(2,323.75)	
Add (subtract) Excess of Income over Expenses	1,430.37	(1,111.58)	850.00
<b>Balance December 31 (2016 Pro Forma)</b>	<b>\$8,973.56</b>	<b>\$5,562.23</b>	<b>\$6,412.23</b>