

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.
PROPOSED FY2016 BUDGET

	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 BUDGET
INCOME			
Lot assessments	\$6,298.00	\$6,664.00	\$6,528.00
Late Fees & Lien releases	430.47	500.00	1,600.00
Prepaid Lot Assessments	0.00	0.00	0.00
Prior Year Assessments	0.00	201.00	0.00
Miscellaneous	0.00	72.00	50.00
TOTAL INCOME	\$6,728.47	\$7,437.00	\$8,178.00
EXPENSES			
Communications with members	\$161.89	\$290.17	\$300.00
Other office supplies	36.81	0.00	50.00
Road maintenance	2444.04	2323.75	2,800.00
Road improvement	2535.00	5356.58	4,000.00
Filing and release of liens	25.00	463.95	50.00
State and Federal filing fees	35.36	17.00	10.00
PO Box rental fee	60.00	68.00	68.00
Miscellaneous	0.00	29.13	50.00
TOTAL EXPENSES	\$5,298.10	\$8,548.58	\$7,328.00
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$1,430.37	(\$1,111.58)	\$850.00
CHECKING ACCOUNT BALANCE			
Balance January 1			
General Fund	\$7,493.19	\$8,923.56	\$5,488.23
Road Improvement Fund	\$50.00	74.00	74.00
Road Improvement work done in 2014 paid in 2015		(2,323.75)	
Add (subtract) Excess of Income over Expenses	1,430.37	(1,111.58)	850.00
Balance December 31 (2016 Pro Forma)	\$8,973.56	\$5,562.23	\$6,412.23