

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION
FINANCIAL STATEMENT
1/1/2008 through 12/31/2008

INCOME

Lot Assessments	94 Lots @ \$60 each	5,640.00
Prepaid Lot Assessments		0.00
Late Fees & Liens		245.00
Miscellaneous		75.00
TOTAL INCOME		5,960.00

EXPENSES

Communications with members	102.90
Other office supplies	54.00
Road maintenance	4,077.53
Well maintenance	0.00
Lien expense	9.00
State & Federal filing fees	10.00
Banking fees	0.00
Miscellaneous expense	226.15
TOTAL EXPENSES	4,479.58

EXCESS (DEFICIT) OF INCOME OVER EXPENSES 1,480.42

GENERAL FUND CHECKING ACCOUNT

Balance January 1, 2008	3,975.79
Add (subtract) Excess of Income over Expenses	1,480.42
Balance December 31, 2008	5,456.21

NOTE: One lot was prepaid in '07 for a total of 95 lots paid for '08