

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION

FINANCIAL STATEMENT

1/1/2008 through 12/31/2008

INCOME

Lot Assessments	94 Lots @ \$60 each	5,640.00
Prepaid Lot Assessments		0.00
Late Fees & Liens		245.00
Miscellaneous		75.00
TOTAL INCOME		5,960.00

EXPENSES

Communications with members	102.90
Other office supplies	54.00
Road maintenance	4,077.53
Well maintenance	0.00
Lien expense	9.00
State & Federal filing fees	10.00
Banking fees	0.00
Miscellaneous expense	226.15
TOTAL EXPENSES	4,479.58

EXCESS (DEFICIT) OF INCOME OVER EXPENSES	1,480.42
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GENERAL FUND CHECKING ACCOUNT

Balance January 1, 2008	3,975.79
Add (subtract) Excess of Income over Expenses	1,480.42
Balance December 31, 2008	5,456.21

NOTE: One lot was prepaid in '07 for a total of 95 lots paid for '08