

**WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.**  
**FINANCIAL STATEMENT**  
*Fiscal Year ending 12/31/2011*

**INCOME**

|                         |                     |                   |
|-------------------------|---------------------|-------------------|
| Lot Assessments         | 92 Lots @ \$63 each | \$5,796.00        |
| Prepaid Lot Assessments |                     | 63.00             |
| Late Fees & Liens       |                     | 596.00            |
| Prior Year Assessments  |                     | 189.00            |
| Miscellaneous           |                     | <u>20.00</u>      |
| <b>TOTAL INCOME</b>     |                     | <b>\$6,664.00</b> |

**EXPENSES**

|                             |  |                   |
|-----------------------------|--|-------------------|
| Communications with members |  | \$161.49          |
| Other office supplies       |  | 7.00              |
| Road maintenance            |  | 3,598.74          |
| Road Improvement            |  | 2,059.59          |
| Snow Removal                |  | 337.50            |
| Lien expense                |  | 0.00              |
| State & Federal filing fees |  | 10.00             |
| PO Box Rental fees          |  | 56.00             |
| Miscellaneous expense       |  | <u>77.95</u>      |
| <b>TOTAL EXPENSES</b>       |  | <b>\$6,308.27</b> |

**EXCESS (DEFICIT) OF INCOME OVER EXPENSES** **\$355.73**

**GENERAL FUND CHECKING ACCOUNT**

|   |                   |
|---|-------------------|
| Balance January 1, 2011                           | \$5,967.13        |
| Add (subtract) Excess of Income over Expenses     | 355.73            |
| Subtract expenditures from Reserve Funds (Note 1) | <u>(1,482.71)</u> |
| Current Balance                                   | <b>\$4,840.15</b> |

Note 1. Cooperative road improvement of Wildwood Trail with Wildwood