

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

FINANCIAL STATEMENT

Fiscal Year ending 12/31/2011

INCOME

Lot Assessments	92 Lots @ \$63 each	\$5,796.00
Prepaid Lot Assessments		63.00
Late Fees & Liens		596.00
Prior Year Assessments		189.00
Miscellaneous		20.00
TOTAL INCOME		\$6,664.00

EXPENSES

Communications with members	\$161.49
Other office supplies	7.00
Road maintenance	3,598.74
Road Improvement	2,059.59
Snow Removal	337.50
Lien expense	0.00
State & Federal filing fees	10.00
PO Box Rental fees	56.00
Miscellaneous expense	77.95
TOTAL EXPENSES	\$6,308.27

EXCESS (DEFICIT) OF INCOME OVER EXPENSES \$355.73

GENERAL FUND CHECKING ACCOUNT

Balance January 1, 2011	\$5,967.13
Add (subtract) Excess of Income over Expenses	355.73
Subtract expenditures from Reserve Funds (Note 1)	(1,482.71)
Current Balance	\$4,840.15

Note 1. Cooperative road improvement of Wildwood Trail with Wildwood