

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.
FINANCIAL STATEMENT
1/1/2012 to 12/31/2012

			FY2012 Budget	Percent of Budget
INCOME				
Lot Assessments	96 Lots @ \$65 each	\$6,240.00	\$5,900.00	105.8%
Prepaid Lot Assessments		25.00	0.00	
Late Fees & Liens		1,067.00	600.00	177.8%
Prior Year Assessments	5 Lots @ \$63 each	315.00	250.00	126.0%
Miscellaneous (Road Improvement Fund)		57.00	50.00	214.0%
TOTAL INCOME		<u>\$7,704.00</u>	<u>\$6,800.00</u>	<u>114.0%</u>
EXPENSES				
Communications with members		\$124.45	\$150.00	30.0%
Other office supplies		81.64	40.00	204.1%
Road maintenance		3,987.72	2,500.00	159.5%
Road Improvement		803.00	2,000.00	40.2%
Snow Removal		600.00	700.00	85.7%
Lien expense		75.00	50.00	150.0%
State & Federal filing fees		10.00	10.00	100.0%
PO Box Rental fees		56.00	56.00	100.0%
Miscellaneous expense		25.00	100.00	154.5%
TOTAL EXPENSES		<u>\$5,762.81</u>	<u>\$5,606.00</u>	<u>103.7%</u>
EXCESS (DEFICIT) OF INCOME OVER EXPENSES		<u><u>\$1,941.19</u></u>	<u><u>\$1,194.00</u></u>	
GENERAL FUND CHECKING ACCOUNT				
Balance January 1, 2011		\$4,840.15		
Add (subtract) Excess of Income over Expenses		1,941.19		
Subtract Reserve Fund expenditures (Note 1)		<u>(1,302.00)</u>		
Current Balance		<u><u>\$5,479.34</u></u>		

Note 1: Cooperative road improvement with Wildwood on Agua Fria and Wildwood Trail