

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

FINANCIAL STATEMENT

1/1/2013 to 12/31/2013

		FY2013 Actual	FY2013 Budget	Percent of Budget
<u>GENERAL FUND</u>				
INCOME				
Lot Assessments	97 Lots @ \$66 each	\$6,402.00	\$6,270.00	102.1%
Prepaid Lot Assessments		57.00	0.00	
Late Fees & Liens (Note 1)		299.00	600.00	49.8%
Prior Year Assessments		0.00	250.00	0.0%
Miscellaneous		0.00	50.00	0.0%
TOTAL INCOME		\$6,758.00	\$7,170.00	94.3%
EXPENSES				
Communications with members		\$190.37	\$150.00	126.9%
Other office supplies		18.00	40.00	45.0%
Road maintenance		1,538.95	2,500.00	61.6%
Road Improvement		0.00	2,000.00	0.0%
Snow Removal		0.00	500.00	0.0%
Lien expense		25.00	100.00	25.0%
State & Federal filing fees		10.00	10.00	100.0%
PO Box Rental fees		0.00	56.00	0.0%
Miscellaneous expense		26.21	100.00	26.2%
TOTAL EXPENSES		\$1,808.53	\$5,456.00	33.1%
EXCESS (DEFICIT) OF INCOME OVER EXPENSES		\$4,949.47	\$1,714.00	
<u>ROAD IMPROVEMENT FUND</u>				
Income (2013)		0.00		
Disbursements		0.00		
EXCESS (DEFICIT) OF INCOME OVER EXPENSES		\$0.00		
<u>CHECKING ACCOUNT BALANCE</u>				
Beginning Balance January 1, 2013				
General Fund		\$5,429.34		
Road Improvement Fund		50.00		
Add (subtract) 2013 General Fund Balance		4,949.47		
Add (subtract) 2013 Road Improvement Fund Balance		0.00		
Subtract Reserve Fund expenditures (Note 2)		(1,500.00)		
Current Balance		\$8,928.81		
<u>FUND BALANCES</u>				
General Fund		\$8,878.81		
Road Improvement Fund		50.00		
Fund balances to date		\$8,928.81		

Note 1: We exchanged 50 tons of gravel delivered and spread for the outstanding lien on lot 64.

Note 2: Road work on Agua Fria in cooperation with Wildwood done in 2012