

**WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.**  
**FINANCIAL STATEMENT**  
1/1/2013 to 12/31/2013

<u>GENERAL FUND</u>	FY2013 Actual	FY2013 Budget	Percent of Budget
<b>INCOME</b>			
Lot Assessments            97 Lots @ \$66 each	\$6,402.00	\$6,270.00	102.1%
Prepaid Lot Assessments	57.00	0.00	
Late Fees & Liens (Note 1)	299.00	600.00	49.8%
Prior Year Assessments	0.00	250.00	0.0%
Miscellaneous	0.00	50.00	0.0%
<b>TOTAL INCOME</b>	<u>\$6,758.00</u>	<u>\$7,170.00</u>	<u>94.3%</u>
<b>EXPENSES</b>			
Communications with members	\$190.37	\$150.00	126.9%
Other office supplies	18.00	40.00	45.0%
Road maintenance	1,538.95	2,500.00	61.6%
Road Improvement	0.00	2,000.00	0.0%
Snow Removal	0.00	500.00	0.0%
Lien expense	25.00	100.00	25.0%
State & Federal filing fees	10.00	10.00	100.0%
PO Box Rental fees	0.00	56.00	0.0%
Miscellaneous expense	26.21	100.00	26.2%
<b>TOTAL EXPENSES</b>	<u>\$1,808.53</u>	<u>\$5,456.00</u>	<u>33.1%</u>
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<u>\$4,949.47</u>	<u>\$1,714.00</u>	
<u>ROAD IMPROVEMENT FUND</u>			
Income (2013)	0.00		
Disbursements	0.00		
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<u>\$0.00</u>		
<b>CHECKING ACCOUNT BALANCE</b>			
Beginning Balance January 1, 2013			
General Fund	\$5,429.34		
Road Improvement Fund	50.00		
Add (subtract) 2013 General Fund Balance	4,949.47		
Add (subtract) 2013 Road Improvement Fund Balance	0.00		
Subtract Reserve Fund expenditures (Note 2)	(1,500.00)		
Current Balance	<u>\$8,928.81</u>		
<b>FUND BALANCES</b>			
General Fund	\$8,878.81		
Road Improvement Fund	50.00		
Fund balances to date	<u>\$8,928.81</u>		

Note 1: We exchanged 50 tons of gravel delivered and spread for the outstanding lien on lot 64.

Note 2: Road work on Agua Fria in cooperation with Wildwood done in 2012