

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.**FINANCIAL STATEMENT**

1/1/2014 to 12/31/2014

		FY2014	FY2014	Percent of
		Actual	Budget	Budget
<u>GENERAL FUND</u>				
INCOME				
Lot Assessments	95 Lots @ \$67 each	\$6,365.00	\$6,432.00	99.0%
Prepaid Lot Assessments		0.00	0.00	
Late Fees & Liens		363.47	400.00	90.9%
Prior Year Assessments		0.00	100.00	0.0%
Miscellaneous		0.00	50.00	0.0%
TOTAL INCOME		\$6,728.47	\$6,982.00	96.4%
EXPENSES				
Communications with members		\$161.89	\$150.00	107.9%
Other office supplies		36.81	40.00	92.0%
Road maintenance		2,444.04	2,800.00	87.3%
Road Improvement		2,535.00	3,000.00	84.5%
Snow Removal		0.00	500.00	0.0%
Filing and release of liens		50.00	25.00	200.0%
State & Federal filing fees		10.36	10.00	103.6%
PO Box Rental fees		60.00	58.00	103.4%
Miscellaneous expense		0.00	50.00	0.0%
TOTAL EXPENSES		\$5,298.10	\$6,633.00	79.9%
EXCESS (DEFICIT) OF INCOME OVER EXPENSES		\$1,430.37	\$349.00	
<u>ROAD IMPROVEMENT FUND</u>				
Income (2014)		0.00		
Disbursements		0.00		
EXCESS (DEFICIT) OF INCOME OVER EXPENSES		\$0.00		
CHECKING ACCOUNT BALANCE				
Beginning Balance January 1, 2014				
General Fund		\$7,443.19		
Road Improvement Fund		50.00		
Add (subtract) 2014 General Fund Balance		1,430.37		
Add (subtract) 2014 Road Improvement Fund Balance		0.00		
Current Balance		\$8,923.56		
FUND BALANCES				
General Fund		\$8,873.56		
Road Improvement Fund		50.00		
Fund balances to date		\$8,923.56		