

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

FINANCIAL STATEMENT

1/1/2015 to 12/31/2015

<u>GENERAL FUND</u>	FY2015 Actual	FY2015 Budget	Percent of Budget
INCOME			
Lot Assessments 98 Lots @ \$68 each	\$6,664.00	\$6,528.00	102.1%
Prepaid Lot Assessments	0.00	0.00	
Late Fees, Settlements & Liens	500.00	400.00	125.0%
Prior Year Assessments	201.00	130.00	154.6%
Miscellaneous	72.00	50.00	144.0%
TOTAL INCOME	\$7,437.00	\$7,108.00	104.6%
EXPENSES			
Communications with members	\$290.17	\$150.00	193.4%
Other office supplies	0.00	40.00	0.0%
Road maintenance	2,323.75	2,800.00	83.0%
Road Improvement	5,356.58	6,000.00	89.3%
Filing and release of liens, Collection costs	463.95	50.00	927.9%
State & Federal filing fees	17.00	10.00	170.0%
PO Box Rental fees	68.00	60.00	113.3%
Miscellaneous expense	29.13	50.00	58.3%
TOTAL EXPENSES	\$8,548.58	\$9,160.00	93.3%
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	(\$1,111.58)	(\$2,052.00)	
<u>ROAD IMPROVEMENT FUND</u>			
Income (2015)	24.00		
Disbursements	0.00		
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$24.00		
CHECKING ACCOUNT BALANCE			
Beginning Balance January 1, 2015			
General Fund	\$8,923.56		
Road Improvement Fund	\$50.00		
Add (subtract) 2015 General Fund Balance	(1,111.58)		
Subtract expenditure from reserve fund (Note 1)	(2,323.75)		
Add (subtract) 2015 Road Improvement Fund Balance	24.00		
Current Balance	\$5,562.23		
FUND BALANCES			
General Fund	\$5,488.23		
Road Improvement Fund	74.00		
Fund balances to date	\$5,562.23		

Note 1: Road improvement work done in 2014