

# WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

## FINANCIAL STATEMENT

1/1/2016 to 12/31/2016

	FY2016 Actual	FY2016 Budget	Percent of Budget
<b><u>GENERAL FUND</u></b>			
<b>INCOME</b>			
Lot Assessments                      98 Lots @ \$68 each	\$6,661.00	\$6,528.00	102.0%
Prepaid Lot Assessments	0.00	0.00	
Late Fees, Settlements & Liens	1,440.00	1,600.00	90.0%
Prior Year Assessments	0.00	0.00	
Miscellaneous	0.00	50.00	0.0%
<b>TOTAL INCOME</b>	<b><u>\$8,101.00</u></b>	<b><u>\$8,178.00</u></b>	<b><u>99.1%</u></b>
<b>EXPENSES</b>			
Communications with members	\$122.49	\$300.00	40.8%
Other office supplies	0.00	50.00	0.0%
Road maintenance	4,451.87	2,800.00	159.0%
Road Improvement	3,126.00	4,000.00	78.2%
Filing and release of liens, Collection costs	0.00	50.00	0.0%
State & Federal filing fees	10.00	10.00	100.0%
PO Box Rental fees	66.00	65.00	101.5%
Miscellaneous expense	1.25	50.00	2.5%
<b>TOTAL EXPENSES</b>	<b><u>\$7,777.61</u></b>	<b><u>\$7,325.00</u></b>	<b><u>106.2%</u></b>
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<b><u>\$323.39</u></b>	<b><u>\$853.00</u></b>	
<b><u>ROAD IMPROVEMENT FUND</u></b>			
Income (2016)	\$21.00		
Disbursements	74.00		
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<b><u>(\$53.00)</u></b>		
<b>CHECKING ACCOUNT BALANCE</b>			
Beginning Balance January 1, 2016			
General Fund	\$5,488.23		
Road Improvement Fund (Note 1)	\$74.00		
Add (subtract) 2016 General Fund Balance	\$323.39		
Add (subtract) 2016 Road Improvement Fund Balance	(\$53.00)		
Current Balance	<b><u>\$5,832.62</u></b>		
<b>FUND BALANCES</b>			
General Fund	\$5,811.62		
Road Improvement Fund	21.00		
Fund balances to date	<b><u>\$5,832.62</u></b>		

Note 1: Per BoD resolution, this amount will used to pay, in part,  
the first road improvement invoice for the year.