

# WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

## FINANCIAL STATEMENT

1/1/2016 to 12/31/2016

		FY2016 Actual	FY2016 Budget	Percent of Budget
<b><u>GENERAL FUND</u></b>				
<b>INCOME</b>				
Lot Assessments	98 Lots @ \$68 each	\$6,661.00	\$6,528.00	102.0%
Prepaid Lot Assessments		0.00	0.00	
Late Fees, Settlements & Liens		1,440.00	1,600.00	90.0%
Prior Year Assessments		0.00	0.00	
Miscellaneous		0.00	50.00	0.0%
<b>TOTAL INCOME</b>		<b>\$8,101.00</b>	<b>\$8,178.00</b>	<b>99.1%</b>
<b>EXPENSES</b>				
Communications with members		\$122.49	\$300.00	40.8%
Other office supplies		0.00	50.00	0.0%
Road maintenance		4,451.87	2,800.00	159.0%
Road Improvement		3,126.00	4,000.00	78.2%
Filing and release of liens, Collection costs		0.00	50.00	0.0%
State & Federal filing fees		10.00	10.00	100.0%
PO Box Rental fees		66.00	65.00	101.5%
Miscellaneous expense		1.25	50.00	2.5%
<b>TOTAL EXPENSES</b>		<b>\$7,777.61</b>	<b>\$7,325.00</b>	<b>106.2%</b>
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>		<b>\$323.39</b>	<b>\$853.00</b>	
<b><u>ROAD IMPROVEMENT FUND</u></b>				
Income (2016)		\$21.00		
Disbursements		74.00		
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>		<b>(\$53.00)</b>		
<b><u>CHECKING ACCOUNT BALANCE</u></b>				
Beginning Balance January 1, 2016				
General Fund		\$5,488.23		
Road Improvement Fund (Note 1)		\$74.00		
Add (subtract) 2016 General Fund Balance		\$323.39		
Add (subtract) 2016 Road Improvement Fund Balance		(\$53.00)		
Current Balance		<b>\$5,832.62</b>		
<b><u>FUND BALANCES</u></b>				
General Fund		\$5,811.62		
Road Improvement Fund		21.00		
Fund balances to date		<b>\$5,832.62</b>		

Note 1: Per BoD resolution, this amount will used to pay, in part, the first road improvement invoice for the year.