

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

FY2017 BUDGET

	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 BUDGET
INCOME			
Lot assessments	\$6,664.00	\$6,661.00	\$6,693.00
Late Fees & Lien releases	500.00	1,440.00	800.00
Prepaid Lot Assessments	0.00	0.00	0.00
Prior Year Assessments	201.00	0.00	0.00
Miscellaneous	72.00	0.00	50.00
TOTAL INCOME	\$7,437.00	\$8,101.00	\$7,543.00
EXPENSES			
Communications with members	\$290.17	\$122.49	\$300.00
Other office supplies	0.00	0.00	68.00
Road maintenance	2323.75	4,451.87	3,000.00
Road improvement	5356.58	3,126.00	4,000.00
Filing and release of liens	463.95	0.00	50.00
State and Federal filing fees	17.00	10.00	10.00
PO Box rental fee	68.00	66.00	65.00
Miscellaneous	29.13	1.25	50.00
TOTAL EXPENSES	\$8,548.58	\$7,777.61	\$7,543.00
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	<u>(\$1,111.58)</u>	<u>\$323.39</u>	<u>\$0.00</u>
CHECKING ACCOUNT BALANCE			
Balance January 1			
General Fund	\$8,973.56	\$5,488.23	\$5,811.62
Road Improvement Fund	74.00	21.00	21.00
Road Improvement work done in 2014 paid in 2015	(2,323.75)		
Add (subtract) Excess of Income over Expenses	<u>(1,111.58)</u>	<u>323.39</u>	<u>0.00</u>
Balance December 31 (2017 Pro Forma)	<u>\$5,612.23</u>	<u>\$5,832.62</u>	<u>\$5,832.62</u>