

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

FINANCIAL STATEMENT

1/1/2017 to 12/31/2017

	FY2017 Actual	FY2017 Budget	Percent of Budget
<u>GENERAL FUND</u>			
INCOME			
Lot Assessments 97 Lots @ \$69 each	\$6,680.00	\$6,693.00	99.8%
Prepaid Lot Assessments	63.00	0.00	
Late Fees, Settlements & Liens	480.00	800.00	60.0%
Prior Year Assessments	68.00	0.00	
Miscellaneous	23.00	50.00	46.0%
TOTAL INCOME	\$7,314.00	\$7,543.00	97.0%
EXPENSES			
Communications with members	\$220.59	\$300.00	73.5%
Other office supplies	0.00	68.00	0.0%
Road maintenance	4,015.30	3,000.00	133.8%
Road Improvement (Note 2)	3,870.18	4,000.00	96.8%
Filing and release of liens, Collection costs	0.00	50.00	0.0%
State & Federal filing fees	10.00	10.00	100.0%
PO Box Rental fees	70.00	65.00	107.7%
Miscellaneous expense	0.00	50.00	0.0%
TOTAL EXPENSES	\$8,186.07	\$7,543.00	108.5%
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	(\$872.07)	\$0.00	
<u>ROAD IMPROVEMENT FUND</u>			
Income (2017)	\$0.00		
Disbursements	21.00		
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	(\$21.00)		
CHECKING ACCOUNT BALANCE			
Beginning Balance January 1, 2017			
General Fund	\$5,811.62		
Road Improvement Fund (Note 1)	\$21.00		
Add (subtract) 2017 General Fund Balance	(\$872.07)		
Add (subtract) 2017 Road Improvement Fund Balance	(\$21.00)		
Current Balance	\$4,939.55		
FUND BALANCES			
General Fund	\$4,939.55		
Road Improvement Fund	0.00		
Fund balances to date	\$4,939.55		

Note 1: Per BoD resolution, this amount will be used to pay, in part,
the first road improvement invoice for the year.

Note 2: Includes \$1,200 for one half the cost of improvement to Wildwood Trail.