

# WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

## FINANCIAL STATEMENT

1/1/2017 to 12/31/2017

		FY2017 Actual	FY2017 Budget	Percent of Budget
<b><u>GENERAL FUND</u></b>				
<b>INCOME</b>				
Lot Assessments	97 Lots @ \$69 each	\$6,680.00	\$6,693.00	99.8%
Prepaid Lot Assessments		63.00	0.00	
Late Fees, Settlements & Liens		480.00	800.00	60.0%
Prior Year Assessments		68.00	0.00	
Miscellaneous		23.00	50.00	46.0%
<b>TOTAL INCOME</b>		<b>\$7,314.00</b>	<b>\$7,543.00</b>	<b>97.0%</b>
<b>EXPENSES</b>				
Communications with members		\$220.59	\$300.00	73.5%
Other office supplies		0.00	68.00	0.0%
Road maintenance		4,015.30	3,000.00	133.8%
Road Improvement (Note 2)		3,870.18	4,000.00	96.8%
Filing and release of liens, Collection costs		0.00	50.00	0.0%
State & Federal filing fees		10.00	10.00	100.0%
PO Box Rental fees		70.00	65.00	107.7%
Miscellaneous expense		0.00	50.00	0.0%
<b>TOTAL EXPENSES</b>		<b>\$8,186.07</b>	<b>\$7,543.00</b>	<b>108.5%</b>
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>		<b><u>(\$872.07)</u></b>	<b><u>\$0.00</u></b>	
<b><u>ROAD IMPROVEMENT FUND</u></b>				
Income (2017)		\$0.00		
Disbursements		21.00		
<b>EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>		<b><u>(\$21.00)</u></b>		
<b>CHECKING ACCOUNT BALANCE</b>				
Beginning Balance January 1, 2017				
General Fund		\$5,811.62		
Road Improvement Fund (Note 1)		\$21.00		
Add (subtract) 2017 General Fund Balance		(\$872.07)		
Add (subtract) 2017 Road Improvement Fund Balance		(\$21.00)		
Current Balance		<b><u>\$4,939.55</u></b>		
<b>FUND BALANCES</b>				
General Fund		\$4,939.55		
Road Improvement Fund		0.00		
Fund balances to date		<b><u>\$4,939.55</u></b>		

Note 1: Per BoD resolution, this amount will be used to pay, in part, the first road improvement invoice for the year.

Note 2: Includes \$1,200 for one half the cost of improvement to Wildwood Trail.