

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

FY2019 BUDGET

	<u>FY2017 ACTUAL</u>	<u>FY2018 ACTUAL</u>	<u>FY2019 BUDGET</u>
INCOME			
Lot assessments	\$6,680.00	\$6,887.00	\$7,081.00
Late Fees & Lien releases	480.00	5,257.14	200.00
Prepaid Lot Assessments	63.00	100.00	0.00
Prior Year Assessments	68.00	138.00	0.00
Miscellaneous	23.00	240.00	100.00
TOTAL INCOME	<u>\$7,314.00</u>	<u>\$12,622.14</u>	<u>\$7,381.00</u>
EXPENSES			
Communications with members	\$220.59	\$238.01	\$300.00
Other office supplies	0.00	0.00	25.00
Road maintenance	4,015.30	6,057.22	4,000.00
Road improvement	3,870.18	0.00	5,000.00
Filing and release of liens	0.00	150.00	75.00
State and Federal filing fees	10.00	11.50	10.00
PO Box rental fee	70.00	72.00	75.00
Miscellaneous	0.00	70.00	50.00
TOTAL EXPENSES	<u>\$8,186.07</u>	<u>\$6,598.73</u>	<u>\$9,535.00</u>
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	<u><u>(\$872.07)</u></u>	<u><u>\$6,023.41</u></u>	<u><u>(\$2,154.00)</u></u>
CHECKING ACCOUNT BALANCE			
Balance January 1			
General Fund	\$5,811.62	\$4,939.55	\$10,962.96
Add (subtract) Excess of Income over Expenses	<u>(872.07)</u>	<u>6,023.41</u>	<u>(2,154.00)</u>
Balance December 31 (2019 Pro Forma)	<u><u>\$4,939.55</u></u>	<u><u>\$10,962.96</u></u>	<u><u>\$8,808.96</u></u>