

**WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION INC**

**FINANCIAL STATEMENT**

**JANUARY 1 –DECEMBER 31, 2019**

	<b>FY2019 Actual</b>	<b>FY2019 Budget</b>	<b>Percent of Budget</b>
<b>INCOME</b>			
Lot Assessments (97 lots @ \$73 each)	\$7,008.00	\$7,081.00	99.00%
Prepaid Lot Assessments	\$0.00	\$0.00	
Late Fees, Settlements & Liens	\$228.50	\$200.00	114.30%
Prior Year Assessments	\$142.00	\$0.00	
Miscellaneous	\$241.00	\$100.00	241.00%
<b>TOTAL INCOME</b>	<b>\$7,619.50</b>	<b>\$7,381.00</b>	<b>103.20%</b>
<b>EXPENSES</b>			
Communications with members	\$181.71	\$300.00	60.60%
Other office supplies	\$0.00	\$25.00	0.00%
Road maintenance	\$3,487.69	\$4,000.00	87.20%
Road Improvement	\$5,390.07	\$5,000.00	107.80%
Filing and release of liens, Collection costs	\$0.00	\$75.00	0.00%
State & Federal filing fees	\$11.50	\$10.00	115.00%
PO Box Rental fees	\$76.00	\$75.00	101.30%
Miscellaneous expense	\$0.00	\$50.00	0.00%
<b>TOTAL EXPENSES</b>	<b>\$9,146.97</b>	<b>\$9,535.00</b>	<b>95.90%</b>
<b>MARGIN</b>	<b>-\$1,527.47</b>	<b>-\$2,154.00</b>	
<b>CHECKING ACCOUNT BALANCE</b>			
Beginning Balance January 1, 2019	\$10,962.96		
Add (subtract) 2019 Margin	-1,527.47		
Balance to date	<b>\$9,435.49</b>		