

**WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION INC.**

**FINANCIAL STATEMENT**

**January 1 - December 31, 2020**

	<b>FY2020 Actual</b>	<b>FY2020 Budget</b>	<b>Percent of Budget</b>
<b>INCOME</b>			
Lot Assessments - 95 Lots @ \$74 each	\$7,004.00	\$7,178.00	97.6%
Prepaid Lot Assessments	0.00	0.00	0.0%
Late Fees, Settlements & Liens	325.00	200.00	162.5%
Prior Year Assessments	73.00	0.00	0.0%
Miscellaneous	37.00	0.00	0.0%
<b>TOTAL INCOME</b>	<b>\$7,439.00</b>	<b>\$7,378.00</b>	<b>100.8%</b>
<b>EXPENSES</b>			
Communications with members	\$132.59	\$200.00	66.3%
Other office supplies	0.00	50.00	0.0%
Road maintenance	3,064.93	2,536.50	120.8%
Road Improvement	2,113.75	3,170.63	66.7%
Emergency Road funding (snow removal, flood repair)	0.00	1,000.00	0.0%
Filing and release of liens, Collection costs	0.00	25.00	0.0%
State & Federal filing fees	33.90	15.00	226.0%
PO Box Rental fees	76.00	80.00	95.0%
Insurance Expense	795.00	0.00	0.0%
Miscellaneous expense	96.00	25.00	384.0%
<b>TOTAL EXPENSES</b>	<b>\$ 6,312.17</b>	<b>\$7,102.13</b>	<b>88.9%</b>
<b>MARGIN</b>	<b>\$1,126.83</b>	<b>\$275.87</b>	
<b>CHECKING ACCOUNT BALANCE</b>			
Beginning Balance January 1, 2020	\$9,435.49		
Add (subtract) 2020 Margin	\$1,126.83		
<b>Balance to date</b>	<b>\$10,562.32</b>		