

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION INC.

FINANCIAL STATEMENT

January 1 - December 31, 2020

	FY2020 Actual	FY2020 Budget	Percent of Budget
INCOME			
Lot Assessments - 95 Lots @ \$74 each	\$7,004.00	\$7,178.00	97.6%
Prepaid Lot Assessments	0.00	0.00	
Late Fees, Settlements & Liens	325.00	200.00	162.5%
Prior Year Assessments	73.00	0.00	
Miscellaneous	37.00	0.00	
TOTAL INCOME	\$7,439.00	\$7,378.00	100.8%
 EXPENSES			
Communications with members	\$132.59	\$200.00	66.3%
Other office supplies	0.00	50.00	0.0%
Road maintenance	3,064.93	2,536.50	120.8%
Road Improvement	2,113.75	3,170.63	66.7%
Emergency Road funding (snow removal, flood repair)	0.00	1,000.00	0.0%
Filing and release of liens, Collection costs	0.00	25.00	0.0%
State & Federal filing fees	33.90	15.00	226.0%
PO Box Rental fees	76.00	80.00	95.0%
Insurance Expense	795.00	0.00	
Miscellaneous expense	96.00	25.00	384.0%
TOTAL EXPENSES	\$ 6,312.17	\$7,102.13	88.9%
 MARGIN	\$1,126.83	\$275.87	
 CHECKING ACCOUNT BALANCE			
Beginning Balance January 1, 2020	\$9,435.49		
Add (subtract) 2020 Margin	\$1,126.83		
Balance to date	\$10,562.32		