

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION INC.

FINANCIAL STATEMENT

January 1 - December 31, 2021

	FY2021 Actual	FY2021 Budget	Percent of Budget
INCOME			
Lot Assessments - 95 Lots @ \$75 each	\$7,125.00	\$7,125.00	100.0%
Prepaid Lot Assessments	\$95.00	\$0.00	0.0%
Late Fees, Settlements & Liens	\$533.00	\$130.00	410.0%
Prior Year Assessments	\$295.00	\$148.00	199.3%
Miscellaneous	\$50.00	\$50.00	100.0%
TOTAL INCOME	\$8,098.00	\$7,453.00	108.7%
EXPENSES			
Communications with members	\$167.02	\$200.00	83.5%
Other office supplies	\$0.00	\$50.00	0.0%
Road maintenance	\$3,450.00	\$3,170.63	108.8%
Road Improvement	\$7,000.00	\$6,541.25	107.0%
Emergency Road funding (snow removal, flood repair)	\$0.00	\$1,000.00	0.0%
Filing and release of liens, Collection costs	\$50.00	\$50.00	100.0%
State & Federal filing fees	\$0.00	\$15.00	0.0%
PO Box Rental fees	\$84.00	\$80.00	105.0%
Insurance Expense	\$795.00	\$800.00	99.4%
Miscellaneous expense	\$0.00	\$250.00	0.0%
TOTAL EXPENSES	\$11,546.02	\$12,156.88	95.0%
MARGIN	(\$3,448.02)	(\$4,703.88)	
CHECKING ACCOUNT BALANCE			
Beginning Balance January 1, 2021	\$10,562.32		
Add (subtract) 2021 Margin	(\$3,448.02)		
Balance to date	\$7,114.30		