

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC
FY2023 BUDGET

	FY2021 Actual	FY2022 Actual	FY2023 Budget
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INCOME

Lot Assessments (2023 = 95 lots at \$86 each)	\$7,125.00	\$7,489.00	\$8,170.00
Prepaid Lot Assessments	\$95.00	\$0.00	\$0.00
Late Fees, Settlements & Liens	\$533.00	\$413.00	\$0.00
Prior Year Assessments	\$295.00	\$225.00	\$0.00
Miscellaneous	\$50.00	\$88.00	\$0.00
TOTAL INCOME	\$8,098.00	\$8,215.00	\$8,170.00

EXPENSES

Communications with members	\$167.02	\$151.76	\$325.00
Other office supplies	\$0.00	\$0.00	\$50.00
Road maintenance	\$3,450.00	\$3,080.00	\$3,400.00
Road Improvement	\$7,000.00	\$0.00	\$8,000.00
Emergency Road Work	\$0.00	\$0.00	\$0.00
Filing and release of liens, Collection costs	\$50.00	\$75.00	\$50.00
State & Federal filing fees	\$0.00	\$21.95	\$30.00
PO Box Rental fees	\$84.00	\$90.00	\$90.00
Insurance Expense	\$795.00	\$795.00	\$900.00
Miscellaneous expense	\$0.00	\$599.29	\$250.00
TOTAL EXPENSES	\$11,546.02	\$4,813.00	\$13,095.00

MARGIN	(\$3,448.02)	\$3,402.00	(\$4,925.00)
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CHECKING ACCOUNT BALANCE

Opening Balance January 1	\$10,562.32	\$7,114.30	\$10,516.30
Add Margin	(\$3,448.02)	\$3,402.00	(\$4,925.00)
Closing Balance December 31 (2023 pro forma)	\$7,114.30	\$10,516.30	\$5,591.30

Reserves

Cash Designated as Reserve	\$1,000.00	\$5,000.00	\$5,000.00
Cash Available for Operations	\$6,114.30	\$5,516.30	\$591.30