

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC
FY2023 BUDGET

		FY2021		FY2022		FY2023
		Actual		Actual		Budget
INCOME						
Lot Assessments (2023 = 95 lots at \$86 each)		\$7,125.00		\$7,489.00		\$8,170.00
Prepaid Lot Assessments		\$95.00		\$0.00		\$0.00
Late Fees, Settlements & Liens		\$533.00		\$413.00		\$0.00
Prior Year Assessments		\$295.00		\$225.00		\$0.00
Miscellaneous		\$50.00		\$88.00		\$0.00
TOTAL INCOME		\$8,098.00		\$8,215.00		\$8,170.00

EXPENSES

Communications with members		\$167.02		\$151.76		\$325.00
Other office supplies		\$0.00		\$0.00		\$50.00
Road maintenance		\$3,450.00		\$3,080.00		\$3,400.00
Road Improvement		\$7,000.00		\$0.00		\$8,000.00
Emergency Road Work		\$0.00		\$0.00		\$0.00
Filing and release of liens, Collection costs		\$50.00		\$75.00		\$50.00
State & Federal filing fees		\$0.00		\$21.95		\$30.00
PO Box Rental fees		\$84.00		\$90.00		\$90.00
Insurance Expense		\$795.00		\$795.00		\$900.00
Miscellaneous expense		\$0.00		\$599.29		\$250.00
TOTAL EXPENSES		\$11,546.02		\$4,813.00		\$13,095.00

MARGIN		(\$3,448.02)		\$3,402.00		(\$4,925.00)
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CHECKING ACCOUNT BALANCE

Opening Balance January 1		\$10,562.32		\$7,114.30		\$10,516.30
Add Margin		(\$3,448.02)		\$3,402.00		(\$4,925.00)
Closing Balance December 31 (2023 pro forma)		\$7,114.30		\$10,516.30		\$5,591.30

Reserves

Cash Designated as Reserve		\$1,000.00		\$5,000.00		\$5,000.00
Cash Available for Operations		\$6,114.30		\$5,516.30		\$591.30