

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION INC.

FINANCIAL STATEMENT

January 1 - December 31, 2022

	<u>FY2022 Actual</u>	<u>FY2022 Budget</u>	<u>Percent of Budget</u>
INCOME			
Lot Assessments - 95 Lots @ \$79 each	\$7,489.00	\$7,505.00	99.8%
Prepaid Lot Assessments	\$0.00	\$0.00	0.0%
Late Fees, Settlements & Liens	\$413.00	\$120.00	344.2%
Prior Year Assessments	\$225.00	\$150.00	150.0%
Miscellaneous	\$88.00	\$75.00	117.3%
TOTAL INCOME	\$8,215.00	\$7,850.00	104.6%
 EXPENSES			
Communications with members	\$151.76	\$300.00	50.6%
Other office supplies	\$0.00	\$50.00	0.0%
Road maintenance	\$3,080.00	\$3,600.00	85.6%
Road Improvement	\$0.00	\$1,800.00	0.0%
Emergency Road funding (snow removal, flood repair)	\$0.00	\$1,000.00	0.0%
Filing and release of liens, Collection costs	\$75.00	\$50.00	150.0%
State & Federal filing fees	\$21.95	\$30.00	73.2%
PO Box Rental fees	\$90.00	\$90.00	100.0%
Insurance Expense	\$795.00	\$795.00	100.0%
Miscellaneous expense	\$599.29	\$250.00	239.7%
TOTAL EXPENSES	\$4,813.00	\$7,965.00	60.4%
 MARGIN	<u>\$3,402.00</u>	<u>(\$115.00)</u>	
 CHECKING ACCOUNT BALANCE			
Beginning Balance January 1, 2022	\$7,114.30		
Add (subtract) 2022 Margin	\$3,402.00		
Balance to date	<u>\$10,516.30</u>		
Less Cash Designated as Reserve	<u>\$5,000.00</u>		
Cash Available for Operations	\$5,516.30		