

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC
FY2024 BUDGET

INCOME		FY2022 Actual		FY2023 Actual		FY2024 Budget
Lot Assessments (2024 = 95 lots at \$89 each)		\$7,489.00		\$7,912.00		\$8,455.00
Prepaid Lot Assessments		\$0.00		\$0.00		\$0.00
Late Fees, Settlements & Liens		\$413.00		\$159.00		\$0.00
Prior Year Assessments		\$225.00		\$0.00		\$0.00
Miscellaneous		\$88.00		\$1.00		\$0.00
TOTAL INCOME		\$8,215.00		\$8,072.00		\$8,455.00

EXPENSES		FY2022 Actual		FY2023 Actual		FY2024 Budget
Communications with members		\$151.76		\$259.34		\$325.00
Other office supplies		\$0.00		\$17.06		\$50.00
Road maintenance		\$3,080.00		\$2,350.00		\$2,000.00
Road Improvement		\$0.00		\$8,656.13		\$4,400.00
Emergency Road Work		\$0.00		\$0.00		\$0.00
Filing and release of liens, Collection costs		\$75.00		\$50.00		\$125.00
State & Federal filing fees		\$21.95		\$20.00		\$20.00
PO Box Rental fees		\$90.00		\$98.00		\$98.00
Insurance Expense		\$795.00		\$795.00		\$795.00
Miscellaneous expense		\$599.29		\$0.00		\$0.00
TOTAL EXPENSES		\$4,813.00		\$12,245.53		\$7,813.00

MARGIN		\$3,402.00		(\$4,173.53)		\$642.00
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CHECKING ACCOUNT BALANCE		FY2022 Actual		FY2023 Actual		FY2024 Budget
Opening Balance January 1		\$7,114.30		\$10,516.30		\$6,342.77
Add (subtract) margin		\$3,402.00		(\$4,173.53)		\$642.00
Closing Balance December 31		\$10,516.30		\$6,342.77		\$6,984.77

Reserves		FY2022 Actual		FY2023 Actual		FY2024 Budget
Cash Designated as Reserve		\$5,000.00		\$5,000.00		\$5,000.00
Cash Available for Operations		\$5,516.30		\$1,342.77		\$1,984.77