

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC
FY2024 BUDGET

	FY2022 Actual	FY2023 Actual	FY2024 Budget
INCOME			
Lot Assessments (2024 = 95 lots at \$89 each)	\$7,489.00	\$7,912.00	\$8,455.00
Prepaid Lot Assessments	\$0.00	\$0.00	\$0.00
Late Fees, Settlements & Liens	\$413.00	\$159.00	\$0.00
Prior Year Assessments	\$225.00	\$0.00	\$0.00
Miscellaneous	\$88.00	\$1.00	\$0.00
TOTAL INCOME	\$8,215.00	\$8,072.00	\$8,455.00
EXPENSES			
Communications with members	\$151.76	\$259.34	\$325.00
Other office supplies	\$0.00	\$17.06	\$50.00
Road maintenance	\$3,080.00	\$2,350.00	\$2,000.00
Road Improvement	\$0.00	\$8,656.13	\$4,400.00
Emergency Road Work	\$0.00	\$0.00	\$0.00
Filing and release of liens, Collection costs	\$75.00	\$50.00	\$125.00
State & Federal filing fees	\$21.95	\$20.00	\$20.00
PO Box Rental fees	\$90.00	\$98.00	\$98.00
Insurance Expense	\$795.00	\$795.00	\$795.00
Miscellaneous expense	\$599.29	\$0.00	\$0.00
TOTAL EXPENSES	\$4,813.00	\$12,245.53	\$7,813.00
MARGIN	\$3,402.00	(\$4,173.53)	\$642.00
CHECKING ACCOUNT BALANCE	FY2022 Actual	FY2023 Actual	FY2024 Budget
Opening Balance January 1	\$7,114.30	\$10,516.30	\$6,342.77
Add (subtract) margin	\$3,402.00	(\$4,173.53)	\$642.00
Closing Balance December 31	\$10,516.30	\$6,342.77	\$6,984.77
Reserves	FY2022 Actual	FY2023 Actual	FY2024 Budget
Cash Designated as Reserve	\$5,000.00	\$5,000.00	\$5,000.00
Cash Available for Operations	\$5,516.30	\$1,342.77	\$1,984.77