

WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.
FINANCIAL STATEMENT

1/1/2023 to 12/31/2023

		FY2023 Actual	FY2023 Budget	Percent of Budget
INCOME				
Lot Assessments	92 Lots @ \$86 each	7,912.00	\$8,170.00	96.8%
Prepaid Lot Assessments		0.00	0.00	0.0%
Late Fees, Settlements & Liens		159.00	0.00	0.0%
Prior Year Assessments		0.00	0.00	0.0%
Miscellaneous		1.00	0.00	0.0%
TOTAL INCOME		\$8,072.00	\$8,170.00	98.8%
EXPENSES				
Communications with members		\$259.34	\$325.00	79.8%
Other office supplies		17.06	50.00	34.1%
Road maintenance		2,350.00	3,400.00	69.1%
Road Improvement		8,656.13	8,000.00	108.2%
Emergency Road Work		0.00	0.00	0.0%
Filing and release of liens, Collection costs		50.00	50.00	100.0%
State & Federal filing fees		20.00	30.00	66.7%
PO Box Rental fees		98.00	90.00	108.9%
Insurance Expense		795.00	900.00	88.3%
Miscellaneous expense		0.00	250.00	0.0%
TOTAL EXPENSES		\$12,245.53	\$13,095.00	93.5%
MARGIN		<u>(\$4,173.53)</u>	<u>(\$4,925.00)</u>	
CHECKING ACCOUNT BALANCE				
Beginning Balance January 1, 2023		\$10,516.30		
Add (subtract) 2023 Margin		(4,173.53)		
Balance to date		<u>\$6,342.77</u>		
Less Cash Designated as Reserve		\$5,000.00		
Cash Available for Operations		\$1,342.77		