

# WILDWOOD HIGHLANDS LANDOWNERS' ASSOCIATION, INC.

## FINANCIAL STATEMENT

1/1/2023 to 12/31/2023

	FY2023 Actual	FY2023 Budget	Percent of Budget
<b>INCOME</b>			
Lot Assessments                      92 Lots @ \$86 each	7,912.00	\$8,170.00	96.8%
Prepaid Lot Assessments	0.00	0.00	0.0%
Late Fees, Settlements & Liens	159.00	0.00	0.0%
Prior Year Assessments	0.00	0.00	0.0%
Miscellaneous	1.00	0.00	0.0%
<b>TOTAL INCOME</b>	<b>\$8,072.00</b>	<b>\$8,170.00</b>	<b>98.8%</b>
<b>EXPENSES</b>			
Communications with members	\$259.34	\$325.00	79.8%
Other office supplies	17.06	50.00	34.1%
Road maintenance	2,350.00	3,400.00	69.1%
Road Improvement	8,656.13	8,000.00	108.2%
Emergency Road Work	0.00	0.00	0.0%
Filing and release of liens, Collection costs	50.00	50.00	100.0%
State & Federal filing fees	20.00	30.00	66.7%
PO Box Rental fees	98.00	90.00	108.9%
Insurance Expense	795.00	900.00	88.3%
Miscellaneous expense	0.00	250.00	0.0%
<b>TOTAL EXPENSES</b>	<b>\$12,245.53</b>	<b>\$13,095.00</b>	<b>93.5%</b>
<b>MARGIN</b>	<u><u>(\$4,173.53)</u></u>	<u><u>(\$4,925.00)</u></u>	
<b>CHECKING ACCOUNT BALANCE</b>			
Beginning Balance January 1, 2023	\$10,516.30		
Add (subtract) 2023 Margin	<u>(4,173.53)</u>		
Balance to date	<b><u>\$6,342.77</u></b>		
Less Cash Designated as Reserve	<u>\$5,000.00</u>		
Cash Available for Operations	\$1,342.77		