

	FY2024 Actual	FY2025 Actual	FY2026 Budget
INCOME			
Lot Assessments (2026 = 97 lots at \$94 each)	\$8,366.00	\$8,513.00	\$9,118.00
Prepaid Lot Assessments	\$0.00	\$201.00	\$0.00
Late Fees, Settlements & Liens	\$644.39	\$1,413.23	\$0.00
Prior Year Assessments	\$423.00	\$418.00	\$0.00
Miscellaneous	\$1.00	\$4.00	\$0.00
TOTAL INCOME	\$9,434.39	\$10,549.23	\$9,118.00

EXPENSES

Communications with members	\$582.81	\$15.00	\$200.00
Other office supplies	\$44.22	\$25.42	\$50.00
Road maintenance	\$450.00	\$274.34	\$450.00
Road Improvement	\$7,640.27	\$6,593.05	\$6,000.00
Emergency Road Work	\$0.00	\$0.00	\$0.00
Filing and release of liens, Collection costs	\$50.00	\$125.00	\$50.00
State & Federal filing fees	\$16.95	\$10.00	\$20.00
PO Box Rental fees	\$100.00	\$106.00	\$106.00
Insurance Expense	\$795.00	\$795.00	\$795.00
Miscellaneous expense	\$0.00	\$1,022.44	\$1,000.00
TOTAL EXPENSES	\$9,679.25	\$8,966.25	\$8,671.00

MARGIN	(\$244.86)	\$1,582.98	\$447.00
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CHECKING ACCOUNT BALANCE

Opening Balance January 1	\$6,342.77	\$6,097.91	\$7,680.89
Add Margin	(\$244.86)	\$1,582.98	\$447.00
Closing Balance December 31	\$6,097.91	\$7,680.89	\$8,127.89

Reserves

Cash Designated as Reserve	\$5,000.00	\$5,000.00	\$5,000.00
Cash Designated as Legal Fund	\$0.00	\$1,000.00	\$2,000.00
Cash Available for Operations	\$1,097.91	\$1,680.89	\$1,127.89